

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,302.5	-140.20	-0.62%
BSE Sensex	73,511.9	-383.69	-0.52%
GIFT Nifty*	22,405.0	+11.5	+0.05%
Dow Jones	38,884.3	31.99	0.08%
S&P 500	5,187.7	6.96	0.13%
Nasdaq	16,332.6	-16.69	-0.10%
FTSE 100	8,313.7	+100.18	1.22%
CAC 40	8,075.7	+79.04	+0.99%
DAX	18,438.5	+263.32	+1.45%
Shanghai*	3,141.9	-5.85	-0.19%
Nikkei 225*	38,424.5	-372.00	-0.96%
Hang Seng*	18,577.0	+97.63	+0.53%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.1	-0.3	-0.32%
Oil (Brent)	82.8	-0.2	-0.20%
Gold	2,309.7	-4.5	-0.19%
Silver	27.1	-0.2	-0.59%
Copper	9,894.1	157.1	1.61%
Cotton	0.79	-0.01	-1.10%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	-0.13
USD/INR	83.51	0.01	0.01
GBP/INR	104.71	-0.32	-0.31
EUR/INR	89.85	-0.07	-0.08
DXI Index	105.28	0.23	0.22

VIX	Value	Change (Pts)	Change (%)
India VIX	17.0	+0.0000	+0.00%
S&P 500 VIXApr 24	13.2	-0.2600	-1.93%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.129	0.019
US 10-Year Yield	4.469	-0.008

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 140 points lower at 22,302 on Tuesday.

**Tata Elxsi:**

The company has partnered with Arm to fast-track the software-defined vehicle journey for OEMs.

**Patel Engineering:**

The company, in a joint venture, has been declared the lowest bidder for an irrigation project worth ₹3.43 billion by the Office of the Executive Engineer, Government of Maharashtra, with the company's share in the contract being ₹1.2 billion.

**Bharat Dynamics:**

The company plans to invest in a joint venture, along with five other members, for an amount of up to ₹11.7 million. Notably, the consortium is being led by Bharat Electronics.

**Mishra Dhatu Nigam:**

The company, in a joint venture, has been declared the lowest bidder for an irrigation project worth ₹3.43 billion by the Office of the Executive Engineer, Government of Maharashtra, with the company's share in the contract being ₹1.2 billion.

**LTIMindtree:**

The company has collaborated with IBM to establish a WatsonX Center of Excellence for Generative AI in India.

**Infosys:**

The company has been awarded the ISO 42001:2023 certification for its Artificial Intelligence Management System.

**Mahindra & Mahindra:**

The NCLT has approved the merger of Mahindra Heavy Engines, Mahindra Two Wheelers, and Trringo.com with the company.

**Ravindra Energy:**

The company has agreed to sell its entire stake in Prerak Greentech Solar to Avengers Rays for ₹215.2 million.

**Shyam Metalics:**

The company has commenced operations at the recently acquired Ramsarup plant, signaling growth in the steel sector.

**Dixon Technologies:**

The subsidiary Dixon Electro Appliances has formed an agreement with Nokia to develop and manufacture telecom products.

**Suraj Estate Developers:**

The company has approved a comprehensive fundraising initiative of up to ₹5 billion through equity shares or other equity-linked instruments, in one or more tranches, via methods such as private placement, preferential issue, rights issue, or qualified institution placement.

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